

Sacheta

metals

limited

Mfg. & Exporters of : Alu. & St. Steel Sheet, Circles, Utensils, Castings, Non Stick Items & Others House Ware.

Corpo. Office : Sakseria Industrial Estate, S. V. Road, Chincholi, Malad (W), MUMBAI - 400 064.

Tel. : 022-28725948, 32959081

Fax. : 0091-22-28737934

Regd. Office : Sacheta Udyog Nagar, Opp. College, Mahiyal, TALOD-383 215, (Gujarat)

Tele. : 02770-221739, 221239

Fax : 02770-220839

CIN : L27100GJ1990PLC013784

28th September, 2019

To,
The Listing Department,
BSE Ltd.
P.J.Tower,
Dalal Street,Mumbai-400001

Scrip Code:531869

Dear Sir/Madam,

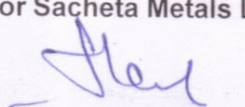
Sub: Proceedings of 29th Annual General Meeting & Voting Result

29th Annual General Meeting of the Company was held today,28th September,2019 and the business mentioned in the notice were transacted. With reference to the same, please find the followings:

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the proceedings of the 29th Annual General Meeting of the Company, held on Saturday, 28th September,2019, at 11.00 A.M. at the Registered Office of the Company at Block No.33, Sacheta Udyog Nagar, Village:Maoyal, Tal: Talod, Dist.: Sabarkantha, Gujarat, PIN 383215.

Further, pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the consolidated report of the Scrutinizer on e-voting and ballot paper voting at the AGM.

Thanking You,
Yours Faithfully,
For Sacheta Metals Ltd.


Satishkumar K. Shah
Managing Director
DIN:00237283

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The 29th Annual General Meeting of the Company, held on Saturday, 28th September, 2019, at 11.00 A.M. at the Registered Office of the Company at Block No.33, Sacheta Udyog Nagar, Village: Maiyal, Tal: Talod, Dist.: Sabarkantha, Gujarat, PIN 383215.

Following Directors were present.

Mr. Satishkumar K. Shah
Mrs. Chetnaben S. Shah
Mr. Ankitkumar S. Shah
Mr. Pranav S. Shah

In attendance :

Mr. D.K. Patel : Chief Financial Officer
Mr. Dhiraj Patel : Internal Auditor
Mr. Umesh Vyas : Scrutinizer

Members Present:

In person : 27
Through Proxy : 0

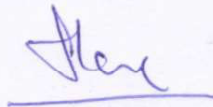
Mr. Satish K. Shah, being the Chairman of the Board took the chair and commenced the proceeding of the meeting, the requisite quorum were present, accordingly the Chairman called the meeting in order. The quorum was present throughout the meeting.

In aggregate, 27 Members representing 1,09,70,958 equity shares were present in the meeting in person. No Proxy was present representing any member of the Company.

The chairman welcomed the shareholders.

The Chairman spoke about financial performance of the Company, current economic scenario, its impact and future planning.

The Chairman thereafter declared that the copies of the audited financial statements for the year ended 31st March, 2019, directors and auditors report thereon has been posted/e-mailed as the case may be, to all the members, and that the original documents alongwith the statutory registers and secretarial auditor's report were available for inspection. The Chairman further informed the Shareholders that e-voting facility has been provided that the members to vote electronically and that there was no voting by show of hands at the meeting.



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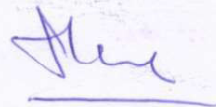
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The following items of business, as per the notice of the AGM were transacted
-ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2019, together with the Report of the Board of Directors and Auditors thereon.
2. To declare dividend on equity shares for the financial year 2018-19.
3. To appoint a Director in place of Mr. Ankit S. Shah (DIN 00237217), who retires by rotation and, being eligible, offers himself for re-appointment.

-SPECIAL BUSINESS

4. Appointment of Ms. Zarnaben Dhaval Shah (DIN 08351755), as an Independent Director for five years by ordinary resolution.
5. Re-appointment of Mr. Jagdish Gandhi (DIN 02384640) as an Independent Director for second term of five years by special resolution.
6. Re-appointment of Mr. Dilipkumar Sanghavi (DIN 06954684), as an Independent Director for second term of five years by special resolution.
7. Re-appointment of Mr. Satish Keshavlal Shah (DIN 00237283) as the Managing Director for the term of 3 years by special resolution.
8. Re-appointment of Mrs. Chetnaben S. Shah (DIN 00237410) as the Joint Managing Director for the term of three years by special resolution.
9. Re-appointment of Mr. Ankit S. Shah (DIN 00237217) as an Executive Director for the term of 3 years by special resolution.
10. Re-appointment of Mr. Pravav S. Shah as an Executive Director for the term of 3 years by special resolution. 1. To adopt change in the object clause (to adopt business of wholesale trading of utensils and other household articles made out of plastic, steel, copper, timber, wood or plywood.



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It was informed that there is no qualification, observation, or comments or other remarks on financial transactions or matters in the Auditor's Report as given by the Statutory Auditors which have any adverse effect on the functioning of the company.

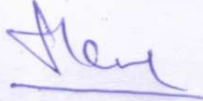
It was further informed that there is no qualification or comments or other remarks in the Secretarial Audit Report issued by the CS Umesh Vyas , Secretarial Auditor for the year ended on 31.03.2019.

Then, it was requested to the Shareholders to deposit the Ballot paper in the Ballot box placed in the Meeting hall to give effect to the votes cast by them. Then, informed to the members that the combined results of the votes cast through remote e-voting and poll on all the Resolutions would be declared with the time being in force.

The meeting was concluded at 04 :00 PM by thanks to all the members and persons present in the meeting for attending and participating at the meeting.

Please take the same in your record and do the needful.

For SACHETA METALS LTD.



Satishkumar K. Shah
Managing Director
DIN:00237283